

<b>NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY Proposed PELLA Property Tax Levy Fiscal Year July 1, 2024 - June 30, 2025</b>		
<b>Location of Public Hearing: Pella High School Media Center</b>	<b>Date of Public Hearing: 3/25/2024</b>	<b>Time of Public Hearing: 05:30 PM</b>
<b>Location of Notice on School Website:  <a href="https://www.pellaschools.org/district/district-office/">https://www.pellaschools.org/district/district-office/</a> </b>		

At the public hearing any resident or taxpayer may present oral or written objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed budget.

		<b>Current Year Final Property Tax Dollar Levy FY 2024</b>	<b>Budget Year Effective Property Tax Dollar Levy (No change in Property Tax Dollars Levied) FY 2025</b>	<b>Budget Year Proposed Property Tax Dollar Levy FY 2025</b>
General Fund Levy	1	9,607,684	9,607,684	10,142,470
Instructional Support Levy	2	342,833	342,833	316,321
Management	3	596,200	596,200	694,279
Amana Library	4	0	0	0
Voted Physical Plant and Equipment	5	744,709	744,709	785,468
Regular Physical Plant and Equipment	6	366,797	366,797	386,872
Reorganization Equalization	7	0	0	0
Public Education/Recreation (Playground)	8	0	0	0
Debt Service	9	4,001,422	4,001,422	4,220,423
<b>Grand Total</b>	<b>10</b>	<b>15,659,645</b>	<b>15,659,645</b>	<b>16,545,833</b>
		<b>Current Year Final Property Tax Rate FY 2024</b>	<b>Budget Year Effective Property Tax Rate (No change in Property Tax Dollars Levied) FY 2025</b>	<b>Budget Year Proposed Property Tax Rate FY 2025</b>
<b>Grand Total Levy Rate</b>		14.60658	13.82103	14.60571
<b>Property Tax Comparison</b>		<b>Current Year Property Taxes</b>	<b>Proposed Property Taxes</b>	<b>Percent Change</b>
<b>Residential property with an Actual/Assessed Value of \$100,000</b>		798	677	-15.16
<b>Commercial property with an Actual/Assessed Value of \$100,000</b>		798	677	-15.16

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

Reasons for tax increase if proposed exceeds the current:

The district is on the Budget Guarantee due to the combination of declining enrollment and low State Supplementary Assistance. The district's cash reserve levy was increased to offset the cost of special education costs not funded by the state. These budget items are completely property tax funded.